Removal of FDI Restriction in Plantation

2471. SHRIMATI JAYAPRADA NAHATA :

SHRI AMAR SINGH : Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether Government have received any representation from the Consultative Committee of Plantation Associations regarding removal of prevailing restrictions on FDI in plantation; and

(b) if so, the details thereof and what action Government have taken thereon?

THE MINISTER OF COMMERCE AND INDUSTRY (SHRI MURASOLI MARAN); (a) and (b) A representation has been received from Consultative Committee of Plantation associations, Calcutta requesting and recommending for upto 74% of foreign equity in the plantation sector.

The proposal is being examined in the Government.

Proposals received from private/foreign companies for making investment

2472. SHRl ONWARD L. NONGTDU : Will the Minister of COMMERCE AND INDUSTRY be pleased state :

(a) the details of the proposals received from the various private/foreign companies for making investment in herbal cosmetics, products of glass, ceramics, species, cement and rubber production sector;

(b) whether the Foreign Investment Promotion Board has considered these proposals and taken any action; and

(c) if so, the details there of?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (DR. RAMAN): (a) to (c) A total number of 651 proposals for foreign investment in soaps, cosmetics and toilet preparations, products of glass and ceramics, cement and gypsum products, horticulture, floriculture and rubber production sectors, involving Foreign Direct Investment of Rs. 6187.90 crore have been approved during the period from August, 1991 till February, 2000. A sector-wise break up of the cases approved during this peiod given in the statement.